

#### NEW YORK CITY DEPARTMENT OF EDUCATION

# Stuyvesant High School

345 Chambers Street, New York, NY 10282 Telephone: (212) 312-4800 Fax: (212) 587-3874



### **Planned Giving Overview**

Thank you for your interest in making a Bequest to Stuyvesant. The Stuyvesant High School Alumni Association ("SHSAA") serves as the 501(c)(3) partner to the School, is custodian of The Stuy Fund and the Endowment, and facilitates receipt of donations, sponsorships, bequests, and the like that support Stuyvesant High School.

When making your Bequest to Stuyvesant you have several options for where you would like to designate your gift. Whether you intend to leave your entire estate or a portion of it, it is not subject to federal estate taxes and so significantly reduces the tax burden of an estate. The value of the bequest may be deducted when the taxable estate is determined, and there is no limit to the deduction.

## **Cash Bequest**

The most common way to make a bequest is by designating a specific dollar amount. Most gifts are directed for Stuyvesant's greatest needs. However, you may direct your gift for a particular department, program, or extra-curricular activity such as Scholarships, the Endowment, Chess, Speech & Debate, Athletics, etc. Please contact us to discuss your wishes. alumni@shsaa.org

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(\$) to be used for	· · · · · · · · · · · · · · · · · · ·	uonars
Residuary Bequest		

One method of making a bequest is by donating all or a portion of your residuary estate. Your residuary estate is the money remaining after the executor honors all your specific bequests to friends, family, and charities and meets all other estate obligations.

"I hereby give, devise, and bequeath	percent ( %) of my residuary estate to
the Stuyvesant High School Alumni Association,	New York, New York, for the benefit of
Stuyvesant High School, to be used for	•



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### **Scholarship Endowment Bequest**

If you would like to create a lasting legacy that will support generations of Stuyvesant students, you can establish a named scholarship fund for \$100,000. Simply change the "to be used for" statement to direct the gift towards a Scholarship Fund. Please note, the most useful scholarship funds are those that have no preferences regarding the student who will receive the aid.

"... to establish (name of your choice) Endowed Scholarship Fund to be awarded to eligible college-bound Seniors that currently receive free or reduced lunch."

## **Specific Bequest**

Stuyvesant also welcomes gifts of tangible property that will increase Stuyvesant's academic resources and archives. If you wish to give a work of art, books, manuscripts, musical instruments, or the like, we ask that you contact the Stuyvesant High School Alumni Association for approval.

"I hereby give, devise, and bequeath the following object(s) to the Stuyvesant High School
Alumni Association, New York, New York, for the benefit of Stuyvesant High School."
list item(s)

Stuyvesant High School and the Stuyvesant High School Alumni Association do not provide legal, accounting or other professional advice. We encourage you to review this information with your tax, financial or legal advisor.

Stuyvesant High School Alumni Association is a 501(c)(3) tax-exempt not-for-profit organization. EIN: 13-3509279. Your contribution is tax-deductible to the fullest extent allowed by law. We acknowledge that no goods or services were provided in exchange for future charitable contributions.

Stuyvesant High School Alumni Association 345 Chambers Street, Room 101 New York, NY 10282