

STUYVESANT HIGH SCHOOL ALUMNI ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
Wednesday, January 9, 2013

Attendees: Shakil Ahmed '98, Christina Alfonso '01, Robert Ayzin '00, Richard Braun '72, Carl Hendricks '75, Jukay Hsu '02, Soo Kim '93, Evelyn Krejci '76, Harry Malakoff '62, Serphin Maltese '51, Marianna Moliver '98, Lisa Cangro Tepperberg '88, Su Windle '81

Staff in Attendance: Reed Kennedy

Directors Not In Attendance: Roberto Gonzalez '95, Bob Sherwood '68, Shephathiah Townsend '94

Others in Attendance: June Lee '92, Paul Geoghan '72, Daniel Egers '03, Vanessa Liu '92, Arhima Jacobs '94, Irina Kobylevsky '01, Paul Kim '94, Elizabeth Kurstead '07, Farooq Zafar '07, Carleen Pan '07, Harvey Blumm-Parent Coordinator

Attendance sheet, attachment #1

President Tepperberg called the meeting to order at 7:05 pm

(8 directors present)

Presidents Update

1—Ms. Tepperberg stated, we are living in exciting times. Boaz Weinstein donation has been put to good use. The Library ribbon cutting is Jan. 16th at 4 pm.

2—Ms. Tepperberg has been working with a large donor for two years. This person is looking to give \$25,000 but it must be matched by other donations. We should be receiving \$5,000 for Dec/Jan soon.

7:10 Mr. Hsu, Mr. Kim arrived (10 directors present)

3—Ms. Tepperberg pointed out that we have several new volunteers in attendance. She had all non-directors present introduce themselves. She then remarked how encouraged we are to have so many and we want to keep them engaged. Ms. Kobylevsky offered to collect a list of the non-directors along with their email address. Ms. Tepperberg will use this list to keep them informed.

4—Update on Principal C30 process. They are at the second level of interviews this Friday. A decision will be probably be made by end of the month. It is looking good that it will be Jei Zhang.

Executive Director Update

See attachment #2 (Executive director's Update)

1—Our finances are on stable ground, the accountants have 24 hour access.

2—Mr. Kennedy feels we should consider consolidating.

3—We should have 2009 to current Audited financials by the 15th.

4—Mr. Kennedy suggests we implement a 10% administration fee to all restricted donations. There was some discussion on the pros and cons of this, how there might need to be exceptions.

7:22 Ms. Alfonso arrived (11 directors present)

5—Ms. Tepperberg said in a meeting today with Principal Zhang she found out we have 10 semi-finalists in the Intel competition.

6—Ms. Tepperberg stated that Ms. Townsend is overwhelmed right now with personal matters and is resigning her position as Treasurer and director.

There was some discussion as to who might replace Ms. Townsend as Treasurer.

MOTION: (Hendricks/Hsu) To nominate Mr. Soo Kim to the position of Treasurer. Passed: 10-0-1

Administration Fee discussion resumed.

Mr. S. Kim stated part of the problem is there are so many accounts and this makes it hard to manage.

Audit Committee (Mr. S Kim)

1—The 990s are good and the next IRS filing is on Feb. 15th, we should have no problem meeting this deadline.

2—The last audited financials are from 2007-2008 and these are important and helpful. There are no real problems he can see.

3—There is a grant deadline approaching.

7:30 Mr. Malakoff arrived (12 directors present)

4—What lessons can we learn?

Clearly designate rules and responsibilities

As soon as possible we need to get a CFO as replacement of Presti & Naegle

We have a lot of accounts, 9 different restricted ones. We need to reduce this number by applying a minimum donation amount requirement to restricted accounts.

We need a budget and it is being worked on.

MOTION: (Braun/Kim) Going forward, funds donated to a restricted fund should be accompanied by an unrestricted gift with a value of at least ten percent of the restricted gift. If it is not so accompanied, ten percent of the restricted gift will be applied to unrestricted funds with the acknowledgement of the donor. Exceptions will only be made with the consent of the Board. Passed: 12-0-0

By-Laws (Mr. Braun)

MOTION: (Braun/Maltese) To create a new position of Director Emeritus. In recognition of exceptional service to the Stuyvesant High School Alumni Association and Stuyvesant High School, the Board of Directors may designate persons as Emeritus Directors. The Nominations committee will recommend Emeritus Director candidates to the full board. A unanimous vote of attending members of the Board at a regularly scheduled meeting is required to grant this status. At Board meetings, such persons shall serve in an honorary capacity without voting privileges, and shall not be considered for purposes of establishing a quorum. Passed: 12-0-0

Nominations (Mr. Hsu)

Mr. Hsu stated that the three directors whose term is up need to submit bio of 3 sentences if they wish to continue serving as a director.

Mr. Hsu stated the committee has met but have not picked the slate of nominees yet.

Ms. Krejci pointed out the logistics of timely choosing a slate and getting Board approval. Meeting scheduled for 1/22 at 6 pm, prior to Reunions Committee meeting.

Mr. McGrath is pulling together the Newsletter and it is well on its way, should be in the mail by Jan. 30th.

Reunions (Ms. Tepperberg)

Ms. Tepperberg stated the committee will be meeting on Jan. 22nd at her office to review, discuss policy. She asked for a show of hands who had attended a reunion last year. Several people raised their hand.

She asked who had attended one other than their own, a few hands were raised.

Ms. Tepperberg said part of why the office staff is overwhelmed is because of reunions, all the administrative work.

We are signing contracts and putting the organization out there with liability.

Open for discussion.

Mr. S Kim stated reunions are our highest profile event. They provide the organization with an opportunity to present in face to face circumstance who we are, what we provide. We invest a lot of time and money however we get very little direct financial return. He feels creating and backing one big reunion a year is the way to go.

8:04 Ms. Moliver arrived (13 directors present)

Elizabeth, class of 2007, said her class had a good experience with their reunion. They went the mobile route using phones for checking with Event Bite, PayPal. There were some classmates complaining about the cost of \$65 for 4 hours with 2 hour open bar.

Mr. Malakoff suggested having a written guide to have class organizers walk through.

Mr. P Kim pointed out it is difficult for directors to talk with people at reunions. We need to work with the organizers to send info on the Alumni Association to members of the class with contact information. He also suggests we use an event planner.

Mr. Hsu said reunions are important because it is one of the times alums know about us. He suggested maybe using phone banks for calling members of the class and have class marshals.

Mr. P Kim said we shouldn't turn any away, it could be a problem.

Mr. Ahmed stated we need to find the right balance.

Ms. Jacobs does feel guidelines would be very helpful. Also thinks a day event at the school is a good idea.

Ms. Kobylevsky pointed out we are not reaching everyone. We should tie donations in to paying for the ticket, have a line to donate.

There is a meeting on Feb. 6th to discuss Reunions, many have been invited. It is expected that anyone running a reunion this year be in attendance.

Best Practices

1—Mr. Geoghan stated that the Campaign has gotten active.

Ms. Lee explained the reason this committee was created. To determine what other similar organizations are doing and can we learn from this. One of the key differences between us and others is the role of the Principal. Four of the five talked to have the Principal on the Board. Two of the four give the Principal voting rights.

Open for discussion.

Mr. Maltese stated this is a controversial issue for many years. He feels, yes Principal can be on the Board but as ex-officio, no vote.

Ms. Windle agreed with Mr. Maltese. Asked, what is the benefit to have them vote?

Mr. Geoghan said the benefit is if they feel they have a voice they are more apt to be involved.

Mr. S Kim also felt ex-officio but no vote.

It was stated that Mr. Hurwitz told people he plans on having Principal fly with him to all kinds of meetings. Someone felt this is an opportunity for the Alumni Association to take the lead and change who we are. It was stated that if the Principal gets on the Campaigns Board we will end up being small.

MOTION: (Maltese/Kim) The Alumni Association move to invite the Principal to be an ex-officio member of our Board.

Mr. Geoghan said at a meeting earlier in the day with the Principal she stated, she will have the three organizations sit down to merge.

It was asked whether it was premature to amend the By-Laws.

Ms. Krejci offered friendly amendment, to make this a motion to amend the Alumni Association's By-Laws.

Mr. Braun offered friendly amendment, to include the clause, current Principal of Stuyvesant H.S. as an ex-officio Board member.

Revised MOTION: (Maltese/Kim) The Alumni Association moves to amend the By-Laws to state that that the organization invites the current Principal of Stuyvesant H.S. to be an ex-officio member of our Board.
Passed: 13-0-0

2—Non-Alumni Board members: Mr. Maltese asked who would pick Parent reps, etc. Ms. Lee said this came up in instances when someone gave a lot of money and because of this they want to be on the Board. These statements lead to some discussion, including a suggestion that we explore creating associate memberships. Also suggested was the possibility of creating a \$1,000 give or get directive for Board members.

Allocations (Ms. Windle)

MOTION: (Windle/Kim) To approve giving up to \$5755 to the chess Team to attend Super Nationals in Tennessee. Passed: 12-0-1

New Business

1—Ms. Lee asked if the Best Practices committee needed Board approval to meet with the other Stuyvesant nonprofit organizations. It was stated we are not at that point yet. Someone asked the question, do we want to be proactive or wait? Food for thought.

2—Minutes of November meeting reviewed.

MOTION: (Kim/Tepperberg) To approve the Nov. 14, 2012 minutes. Passed: 10-0-3

Next Meeting March 6, 2013.

MOTION: (Kim/Ayzin) To adjourn the meeting. Passed: unanimously

Meeting ended at 9:20 pm

Respectfully Submitted,

Evelyn Krejci '76
Recording Secretary